

Colfax Family Homes

2016 Low Income Housing Tax Credit Proposal

City: Cleveland

County: Cuyahoga

Photograph or Rendering



Project Narrative

Burten, Bell, Carr Development, Inc. (BBC), the nonprofit community development corporation serving the Central and Kinsman neighborhoods of Cleveland, is proposing to develop thirty-six single-family lease-purchase homes along Colfax Road and Minnie Street in the Kinsman neighborhood. The project, called Colfax Family Homes, is a result of a comprehensive neighborhood master planning process in 2014 in which more than 500 people participated. The unit mix will be comprised of a combination of one-, two-, and three-story houses with 3 to 4 bedrooms and 1.5 to 2.5 baths. Features include a fresh, contemporary design unlike typical lease-purchase housing. Homes will be built to Enterprise Green Communities standards and will include numerous durable products and features. Colfax Family Homes will complement the more than \$80 million invested in the revitalization of the Kinsman neighborhood over the last decade. The project will also place low-income workers in proximity to hundreds of newly created jobs anticipated along the \$331 million Opportunity Corridor and existing businesses with planned expansions.

Project Information

Pool: New Rental Units - Urban
Construction Type: Wood Frame
Population: Families
Building Type: Single-Family
Address: Colfax Rd & Minnie St
City, State Zip: Cleveland, Ohio 44104
Census Tract: 1143, 1147

Ownership Information

Ownership Entity: Colfax Family Homes LP
Majority Member: Colfax Family Homes Corp
Minority Member:
Syndicator or Investor: Ohio Capital Corporation for Housing
Non-Profit: Burten, Bell, Carr Development, Inc.

Development Team

Developer: Burten, Bell, Carr Development, Inc.
Phone: (216) 341-1455
Street Address: 7201 Kinsman Rd, Ste 104
City, State, Zip: Cleveland, Ohio 44104
General Contractor: American Preservation Builders
Management Co: Millennia Housing Management, Ltd.
Syndicator: Ohio Capital Corporation for Housing
Architect: RDL Architects

